

Proposed finance minutes

## **Finance Committee**

Date: April 19, 2007

Place: Board of Selectmen's Room

Time: 7:00PM

Present: Mark Andrews, Vice Chairman, George Goulet, Peter Demers, Ed Maharay, Howard Fortner, Sandy Rice, Secretary

Absent: Mary Wickstrom, Chairman

## **Agenda**

### Minutes

To be taken out of order.

### **Agenda Items**

Dave Genereaux presented projections to FY11. This projection includes new growth from tiffs, uneven percent between town and school, highway delays and the purchase of high school land.

Public information included handout from Mike Potaski , The Elder Economic Security Standard for Massachusetts and Peter Baghdasarian handout of 2008 budget adjustment recommendations.

Stabilization article motion was read by Ed Maharay using free cash to fund 5% of the operating budget. Discussion followed whether this should be a policy of the finance committee or whether the finance committee should propose this article yearly. Jill feels that this by law is scary.

Veteran's move budget will be effective next year.

Motion to continue the public hearing to April 24, 2007 made by Howard/Ed, unanimous vote.

### Old Business

Howard proposed reducing salaries to the 2 or 2.5 percent level. Howard asked what transpired at the department meeting the 17<sup>th</sup>.

### New Business

George questioned when is his last day for he was elected on the 4<sup>th</sup> which was before the by law for changing the elections to after the town meeting.

Cable funds are still status quo.

Group meeting will be scheduled for April 28<sup>th</sup> at 10AM. The agenda will be what will be presented at the town meeting and place to be determined.

#### Minutes

Motion to accept meeting minutes of April 10<sup>th</sup> with amendment to change is to if made by Howard/George, unanimous vote with Peter abstaining.

Motion to accept meeting minutes of April 12<sup>th</sup> with amendment to add assessment and to be negotiated made by Ed/Howard, unanimous vote with Peter and George abstaining.

#### Adjournment

Motion to adjourn made by George/Howard, unanimous vote.